



Annual Financial Report

Northern Suburbs Netball

30 September 2018

Prepared by Maliska Jelliman



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2018 Treasurer's Report

Overview 2018 Season

Northern Suburbs Netball (NSN) is in a healthy financial position and showed an operating net profit of \$14,563 for the 2018 netball season. An 82% variance from budget arising from less expenses than budgeted. Gross profit was \$57,383 which is just below the \$60,000 turnover rate for having to be GST registered.

Registration fees for 2018 financial year totalled \$49,640 which included:

Year 1 & 2 programme - 2017	\$ 4,640
Year 1 & 2 programme - 2018	\$ 4,640
Year 3 & 4 programme - 2018	\$ 13,360
Year 5 & 6 programme - 2018	\$ 13,500
Year 7 & 8 programme - 2018	\$ 13,500

Income of \$3,925 under ledger account Workshop included:

Year 5 & 6 coach workshop	\$ 75
Year 7 & 8 coach workshop	\$ 50
Year 7 player development programme	\$ 3,800

General

In the 2018 season NSN updated their ASB bank signatories due to changes in Chairperson, Secretary and Treasurer roles. IRD details were also updated and changed in order for the Treasurer to act as Executive Office Holder.

A payments policy has been drafted and was tabled at the July 2018 NSN committee meeting. The policy updated with comments received from the July meeting is to be accepted during the AGM and take effect from the 2019 netball season.

Resolutions to pass

1. Acceptance of 2018 financial report
2. Acceptance of 2019 budget
3. Koha for key NSN roles at \$200

Maliska Jelliman
Treasurer

Acceptance of 2018 Annual Financial Report and resolutions passed at AGM:

Chair – Ann Hay

Secretary – Naima Lafoa'i

Treasurer – Maliska Jelliman

Dated: _____

Profit & Loss

Northern Suburbs Netball For the 12 months ended 30 September 2018

	Actual	Budget	Var NZD	Var %
Income				
BBQ Rental	275	300	(25)▼	-8.3%▼
Coffee Cart	980	980	-	0.0%
Interest Income	318	500	(182)▼	-36.4%▼
Registration Fees - Yr 1 - Yr 4	22,040	24,880	(2,840)▼	-11.4%▼
Registration Fees Yr 5 - Yr 8	27,600	27,320	280▲	1.0%▲
Rep Uniforms - Personal	455	1,300	(845)▼	-65.0%▼
Representative Fees	1,500	3,355	(1,855)▼	-55.3%▼
Umpire books	290	-	290▲	0.0%
Workshops	3,925	-	3,925▲ ¹	0.0%
Total Income	57,383	58,635	(1,252)	-2.1%
Gross Profit	57,383	58,635	(1,252)	-2.0%
Less Operating Expenses				
Affiliation fees	12,737	12,015	722▲	6.0%▲
Audit Fees	-	2,000	(2,000)▼	-100.0%▼
BBQ Expenses	78	200	(122)▼	-61.0%▼
Committee expenses	83	1,000	(917)▼	-91.7%▼
Court Controller	2,765	-	2,765▲	0.0%
Court Fees	120	2,250	(2,130)▼	-94.7%▼
Court Maintenance	152	-	152▲	0.0%
Duty Umpires	1,950	1,400	550▲	39.3%▲
Equipment	1,031	1,300	(269)▼	-20.7%▼
First Aid Supplies	24	200	(176)▼	-88.0%▼
First Aiders	338	1,970	(1,632)▼	-82.8%▼
Handbooks & Umpires Books	310	-	310▲	0.0%
Junior Affiliation Fees	2,451	3,120	(669)▼	-21.4%▼
Junior Equipment	937	1,000	(63)▼	-6.3%▼
Junior Operating Expenses	4,409	3,100	1,309▲	42.2%▲
Junior Programme Coordinator Expense	4,880	8,000	(3,120)▼	-39.0%▼
Kiwi Whistler	619	700	(81)▼	-11.6%▼
Office Expenses	2,721	500	2,221▲	444.2%▲
PDP operating expenses	740	-	740▲	0.0%
Prize Giving	2,313	2,500	(187)▼	-7.5%▼
Repairs & Maintenance	1,377	1,000	377▲	37.7%▲
Reps: Accommodation	365	1,700	(1,335)▼	-78.5%▼
Reps: First Aid & Equipment expenses	-	150	(150)▼	-100.0%▼
Reps: Food	-	500	(500)▼	-100.0%▼
Reps: Operating Expenses	1,295	3,000	(1,705)▼	-56.8%▼
Reps: Petrol	-	200	(200)▼	-100.0%▼
Reps: Tournament Registration	130	400	(270)▼	-67.5%▼
Reps: Training Venue Hire	-	550	(550)▼	-100.0%▼
Reps: Umpires	200	600	(400)▼	-66.7%▼

	Actual	Budget	Var NZD	Var %
Reps: Uniforms	553	1,300	(747)▼	-57.5%▼
Tax Expense	61	-	61▲	0.0%
Website & Competition Software Expenses	183	-	183▲	0.0%
Total Operating Expenses	42,820	50,655	(7,835)	-15.5%
Net Profit	14,563	7,980	6,583	82.0%

Notes

This statement is to be read in conjunction with the Notes to the Financial Statements and accompanying Treasurer's Report

1

Workshop income includes income from

- Year 5 & 6 coach workshops ran at NSN through Netball Wellington
- Year 7 & 8 coach workshops ran at NSN through Netball Wellington
- Year 7 player development programme



Movements in Equity

Northern Suburbs Netball For the year ended 30 September 2018

	2018	2017
Equity		
Opening Balance	75,734.87	82,252.83
Current Year Earnings	14,562.55	(6,517.96)
Total Equity	90,297.42	75,734.87

Notes

This statement is to be read in conjunction with the Notes to the Financial Statements and accompanying Treasurer's Report



Balance Sheet

Northern Suburbs Netball As at 30 September 2018

30 Sep 2018 30 Sep 2017

Assets

	30 Sep 2018	30 Sep 2017
Bank		
Northern Suburbs Netball Cheq	21,871	9,809
Northern Suburbs Netball Savs	70,745	70,532
Total Bank	92,616	80,341
Current Assets		
Account Receivable	-	280
Total Current Assets	-	280
Total Assets	92,616	80,621

Liabilities

Current Liabilities		
Accounts Payable	763 ¹	3,474
Total Current Liabilities	763	3,474
Non-Current Liabilities		
Accounts payable manual journal	1,600 ²	1,412
Total Non-Current Liabilities	1,600	1,412
Total Liabilities	2,363	4,886
Net Assets	90,254	75,735

Equity

Current Year Earnings	14,519	(6,518)
Retained Earnings	75,735	82,253
Total Equity	90,254	75,735

Notes

This statement is to be read in conjunction with the Notes to the Financial Statements and accompanying Treasurer's Report

1

Aged payables as at 30 September 2018
 - A1 Office Support \$63.26
 - Kilbirnie Sports \$699.25

2

Koha for key NSN roles to be approved at November 2018 AGM



Notes to the Financial Statements

Northern Suburbs Netball For the year ended 30 September 2018

1. Statement of Accounting Policies

The financial statements presented here are for the entity Northern Suburbs Netball

2. Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years

3. Audit

The financial statements are to be audited prior to the November 2018 AGM

Northern Suburbs Netball Incorporated Auditors Report

Audit Report

TO THE READERS OF THE FINANCIAL STATEMENTS OF THE NORTHERN SUBURBS NETBALL INCORPORATED

I have audited the attached financial reports of the Northern Suburbs Netball Incorporated. The report provides information about the current financial performance of the Club for the period ended 30 September 2018.

Treasurer's responsibilities

The Treasurer is responsible for the presentation of the financial statements and for ensuring that they reflect the financial performance of Northern Suburbs Netball Incorporated for the period ended 30 September 2018.

Auditor's responsibilities

It is my responsibility to express an independent opinion of the financial statements and to report my opinion.

Basis of Opinion

An audit includes examining on a testing basis, evidence relevant to the amounts and disclosures in the financial report. It also includes:

- examining any significant estimates and judgments made by the Treasure in the preparation of the financial report.
- testing whether the accounting policies of the Northern Suburbs Netball Incorporated are adequate and consistently applied.

I conducted my audit in accordance with the generally accepted auditing standards in New Zealand. I planned and performed my audit so to obtain all information and explanations which I considered necessary to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from misstatements, whether by error or fraud. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the financial statements.

Other than in my capacity as auditor, I have no relationship with or interest in the Northern Suburbs Netball Incorporated.

Uncertainty

In common with other organization of similar nature, control over some income prior to being recorded is limited and there are no practical procedures to ensure the effect of the limited control.

Unqualified Opinion

I have obtained all the information that I have required.

In my opinion:

Proper accounting records have been kept as far as appears from my examination of those records and the financial statement fairly reflect the transactions and operations of the Northern Suburbs Netball Incorporated for the period ended 30 September 2018.

My audit was completed on the 26th of October 2018 and my unqualified opinion is expressed as at that date.



Alice Kavwenje

Chartered Accountant

**Northern Suburbs Netball
Budget 2018/19**

Income	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	TOTAL
BBQ Rental	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00	\$100.00	\$0.00	\$250.00
Coffee Cart	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00	\$300.00	\$150.00	\$300.00	\$0.00	\$1,050.00
Interest Income	\$26.49	\$26.49	\$26.49	\$26.49	\$26.49	\$26.49	\$26.49	\$26.49	\$26.49	\$26.49	\$26.49	\$26.49	\$317.88
Registration Fees - Yr 1 - Yr 2	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,600.00	\$0.00	\$0.00	\$0.00	\$4,600.00
Registration Fees - Yr 3 - YR 4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,200.00	\$0.00	\$0.00	\$0.00	\$13,200.00
Registration Fees - Yr 5 - Yr 6	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,500.00
Registration Fees - Yr 7 - Yr8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,500.00
Player development programme	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,000.00	\$0.00	\$0.00	\$0.00	\$8,000.00
Umpire books	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Workshops	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Income	\$26.49	\$26.49	\$26.49	\$26.49	\$26.49	\$26.49	\$26.49	\$27,376.49	\$26,176.49	\$226.49	\$426.49	\$26.49	\$54,417.88

Operating Expenses	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	TOTAL
Affiliation fees - Yr 5 - Yr8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,284.10	\$0.00	\$0.00	\$12,284.10
Audit Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
BBQ Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00	\$0.00	\$40.00	\$0.00	\$80.00
Committee expenses	\$0.00	\$85.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$85.00
Court Controller	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$720.00	\$720.00	\$360.00	\$720.00	\$0.00	\$2,520.00
Court Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00	\$3,200.00	\$3,400.00
Court Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,800.00
Duty Umpires	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00	\$0.00	\$2,000.00
Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$1,100.00
First Aid Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00
First Aiders	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Handbooks & Umpires Books	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60.00
Junior Affiliation Fees - Yr 1 - Yr4	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,905.85	\$0.00	\$0.00	\$2,905.85
Junior Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$260.00	\$0.00	\$0.00	\$0.00	\$2,260.00
Junior Operating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$640.00	\$2,816.00	\$640.00	\$640.00	\$0.00	\$4,736.00
Junior Programme Coordinator Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,400.00	\$0.00	\$2,400.00
Kiwi Whistler	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$378.00	\$378.00
Office Expenses	\$63.26	\$63.26	\$63.26	\$63.26	\$63.26	\$63.26	\$113.26	\$238.26	\$83.26	\$83.26	\$83.26	\$1,683.26	\$2,664.12
Prize Giving	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,200.00	\$2,200.00
Repairs & Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tax Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coaches PDP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,100.00	\$0.00	\$1,100.00
Website & Competition Software Expenses	\$698.45	\$0.00	\$0.00	\$0.00	\$0.00	\$68.94	\$0.00	\$113.85	\$0.00	\$0.00	\$0.00	\$698.45	\$1,579.69
Total Operating Expenses	\$761.71	\$148.26	\$63.26	\$63.26	\$63.26	\$132.20	\$12,573.26	\$2,412.11	\$4,419.26	\$17,773.21	\$5,483.26	\$8,159.71	\$52,052.76

Net Profit	-\$735.22	-\$121.77	-\$36.77	-\$36.77	-\$36.77	-\$105.71	-\$12,546.77	\$24,964.38	\$21,757.23	-\$17,546.72	-\$5,056.77	-\$8,133.22	\$2,365.12
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